

DULUTH LEGACY ENDOWMENT FUND
PROJECT GROUP MEETING
Tuesday, April 24, 2007 - 12:00 Noon
Room 402 - Fourth Floor, City Hall

MEMBERS PRESENT: Melissa Kadlec, Jeff Anderson, Sandy Carlson

EXCUSED ABSENT: George Goldfarb, Brad Beckman, Kay Ross, Dr. Robert Powless, Abbot Apter, Brian Graff, Nancy Norr, Greg Gilbert

STAFF PRESENT: Keith Hamre and Joyce Ellingsen, City Community Development

OTHERS PRESENT: Becky Byers Strand, Duluth-Superior Area Community Foundation

The meeting was not called to order due to the lack of a quorum. Attendance was taken, but decisions could not be made.

Becky Byers Strand distributed a new roster of the Project Group, as well as a contributions report through February. She noted that the February 22 balance of \$27,194.74 includes pledges, grants, gains and losses. There was a transfer from the DVD fund of \$19,741.30, leaving \$5,000 in that fund to pay any costs incurred by the DLEF. Therefore, the current balance in the endowment fund is \$46,933.04.

Melissa Kadlec said she is anxious to have a press conference and a party to promote the Duluth Legacy Endowment Fund. She talked about making a grant for marketing purposes. B. Strand will send the first press release to M. Kadlec so she will see what was originally used. B. Strand said the Duluth Superior Area Community Foundation will want to see it before it is released. Regarding a pass-through account, B. Strand said making a grant for just one project would probably be fine.

There was some discussion regarding the due date for applications, which is tentatively set for November 1. B. Strand said money would not be distributed until January. She will check the Community Fund's schedule to see what a good due date would be for Legacy Endowment Fund applications.

Next meeting will be May 22 at Noon in Room 140 at Minnesota Power.